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Tender No.: MWSC-L/3/ADV/2026/67

Invitation for the Expression of Interest for Implementation of IFRS S1 & IFRS S2 Sustainability Disclosure Standards – Time Extension

1. Introduction

Male' Water and Sewerage Company Limited (MWSC), a State Owned Enterprise (SOE) with total assets of MVR 3.5 billion and operations spanning water production, distribution, wastewater management, power, manufacturing, engineering, and trading activities across the Greater Male' Area (GMA) and outer islands,, seeks to adopt the **IFRS S1 – General Requirements for Sustainability related Financial Disclosures and IFRS S2 – Climate related Disclosures**.

The Maldives has announced a phased national adoption approach for IFRS S1 and S2, starting in 2026 for major entities, including large SOEs above the regulatory asset threshold. As a qualifying SOE, MWSC aims to ensure full compliance and leadership in sustainability reporting.

This RFP invites qualified consultants to support MWSC in the full implementation of IFRS S1 and S2.

2. Scope of Service

The selected vendor shall provide the services outlined below for the “Implementation of IFRS S1 & IFRS S2 Sustainability Disclosure Standards”. The scope of work includes, but is not limited to, the following:

2.1 Diagnostic Assessment & Gap Analysis

- Review existing corporate reporting (financial, operational, ESG).
- Identify gaps against IFRS S1 and S2 disclosure requirements.
- Evaluate governance structures, risk assessment processes, and available environmental data.

2.2 Implementation Roadmap

- Develop a MWSC-specific plan aligned to national implementation stages (2026–2029).
- Integrate transitional reliefs (e.g., climate-first reporting year, Scope 3 flexibility, etc).
- Map interdependencies with CMDA and PCB ESG guidance where needed.



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4. Evaluation Criteria

#	Descriptions	Points (Max)
1	Experience & past performance	45%
2	Financial proposal	30%
3	Team qualifications	25%
Total		100

5. Registration Process

Interested vendors are required to register for the tender through the link **Bidder Registration** between **08th July 2026 and 11th July 2026**. Further information and a soft copy of the tender documents will be shared with the registered vendors on 12th July 2026.

6. Tender Schedule

Step	Process	Date & Time	Venue / Method
1.	Information Session	13 th July 2026, 11:30 AM	Via Microsoft Teams
2.	Clarification Deadline	14 th July 2026, 02:00 PM	Email
3.	Submission of Proposal & Proposal Opening	19 th July 2026, 11:30 AM	MWSC CS Building, 6 th Floor Ameenee Magu, Male', Maldives

The proposal shall be submitted in a sealed envelope marked 'Private and Confidential' and titled "Invitation for the Expression of Interest for Implementation of IFRS S1 & IFRS S2 Sustainability Disclosure Standards"

And addressed to:

Male' Water and Sewerage Company Pvt Ltd
Customer Service Building 6th Floor
Ameenee Magu, Machchangolhi
Male' 20 – 03

For more information, please contact Contracting Department at (+960) 332-3209, 763-1293, 779-1938.

Tender Department
Male Water & Sewerage Company Pvt. Ltd.
08th July 2026